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## Bharat Biotech wins Rs 100 cr park project in Orissa

**Our Bureau**

*Hyderabad, Oct. 30*

Bharat Biotech International (BBI) has been selected by the Orissa Government as 'Developer' of its first public-private-partnership (PPP) 'Biotech Pharma IT' Park in that State.

The project estimated to cost Rs 100 crore would be

located at Mouza-Andharua, Bhubaneswar. It is slated to be completed in eight years.

The Orissa Government has allocated 54.86 acres to Bharat Biotech.

The Chairman and Managing Director of BBI, Dr Krishna Ella, in a press release said, "Our task is to develop the park with core infrastructure

and technology to enable establishment of new companies and foster local entrepreneurship in biotechnology".

Within the park a Biotechnology Incubation Centre would be developed on a 10-acre area for use by researchers, entrepreneurs and students.

The Department of Biotechnology (DBT) has assured funding for the equipment/instrumentation, while BBI will provide the necessary building infrastructure, he said.

BBI will form a special purpose vehicle to develop the park. It will execute the lease-cum-development agreement

of the company with the Orissa Industrial Infrastructure Development Corporation (IDCO). Land has been allocated on long term lease to BBI with commitments of time bound development of infrastructure and facilities.

The Orissa Government and IDCO have agreed to provide the infrastructure.